

Contributions Rates

OPERS is seeking additional health care funding by increasing member and employer contribution rates. These rate increases are being phased in over six years, beginning in January 2006. After three years, members will be contributing the maximum amounts allowed by law. The portion of the employer contribution that is devoted to funding health care coverage will increase over the next three years as shown in the chart below.

Employer Contribution Rates						
	2006	2007	2008	2009	2010	2011
Local	13.70%	13.85%	14.00%	14.00%	14.00%	14.00%
State	13.54%	13.77%	14.00%	14.00%	14.00%	14.00%
Law Enforcement / Public Safety	16.93%	17.17%	17.40%	17.63%	17.87%	18.10%
Health Care Funding *	4.50%	5.00%	5.50%	5.50%	5.50%	5.50%

- Percentage of contribution applied toward health care funding.

Member Contribution Rates						
	2006	2007	2008	2009	2010	2011
Local	9.00%	9.50%	10.00%	10.00%	10.00%	10.00%
State	9.00%	9.50%	10.00%	10.00%	10.00%	10.00%
Law Enforcement	10.10%	10.10%	10.10%	10.10%	10.10%	10.10%
Public Safety	9.00%	9.75%				

Payroll Reporting Frequency Table

Reporting Frequency	Frequency Code	Employer's Payroll Cycle
7 days	8	Consecutive 7-day pay periods
14 days	7	Consecutive 14-day pay periods
Semi-Monthly	6	Two pay periods per month, beginning and ending on the same dates each and every month
Monthly	4	One pay period per month, beginning and ending on the same dates each and every month
Quarterly	3	One pay period every three months, beginning and ending on the same dates each and every month
Semi-Annual	2	One pay period every six months, beginning and ending on the same dates each and every month
Annual	1	One pay period every 12 months, beginning and ending on the same dates each and every month

OPERS requires that your Report of Retirement Contributions include all pay periods that **ended during the calendar month**, regardless of reporting frequency.