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Auditor
Frank J. Gliha
Chief Fiscal Officer

MEMORANDUM

To: All Geauga County Employees
From: Frank J. Gliha *Frank J. Gliha*
Subject: Payroll Savings Bonds
Date: August 27, 2012

Effective January 1, 2012, the Payroll Savings Plan, as offered by the U.S. Treasury's Bureau of the Public Debt and administered by the Federal Reserve, allows all employees to purchase electronic Series EE/I savings bonds. Electronic Savings Bonds are purchased at full face value in denominations ranging from \$25 to \$10,000. Savings bonds require a low minimum investment, defer interest until redemption, are flexible in that they can be used for short or long-term savings needs, and are a safe investment backed by the full faith and credit of the United States, among other benefits. For more information, please see forms and descriptions available on the Auditor's website: www.auditor.co.geauga.oh.us.

Should you have any questions, please feel free to contact me.

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